

NORTH DAKOTA LEGISLATIVE MANAGEMENT

Tentative Agenda

EMPLOYEE BENEFITS PROGRAMS COMMITTEE

Tuesday, September 25, 2012
Harvest Room, State Capitol
Bismarck, North Dakota

- 9:00 a.m. Call to order
Roll call
Consideration of the minutes of the June 7, 2012, meeting

STATE INVESTMENT BOARD

- 9:05 a.m. Presentation by Mr. Darren Schulz, Interim Chief Investment Officer, Retirement and Investment Office, concerning investment returns of the Teachers' Fund for Retirement (TFFR) and Public Employees Retirement System (PERS) retirement funds and the current investment climate

- 9:30 a.m. Technical comments and public input on public employees benefits bills

TEACHERS' FUND FOR RETIREMENT

- Bill No. 99 Plan modifications to TFFR required to maintain compliance with federal statutes or rules, definition of normal retirement age and revising the definitions of actuarial equivalent and salary, incorporation of federal law changes, and modification of vesting of rights provisions under TFFR (TFFR)
- Bill No. 43 Expiration of the increase in TFFR member and employer contributions (Representative Louser)

PUBLIC EMPLOYEES RETIREMENT SYSTEM

- Bill No. 100 Plan modifications to the PERS defined contribution retirement plan required to maintain compliance with the Internal Revenue Code, incorporation of Internal Revenue Code compliance under the Highway Patrolmen's retirement plan and PERS, updating appropriate committee designations for the savings clauses of the Highway Patrolmen's retirement plan and PERS, the PERS Board's authority to fund administrative expenses, normal retirement dates for a peace officer or correctional officer, normal retirement dates for a National Guard security officer or firefighter, normal retirement dates for a peace officer employed by the Bureau of Criminal Investigation, removal of the level Social Security retirement benefit option under PERS, defrayal of expenses associated with the pretax benefits program, and distribution of a deceased participant's accumulated account balance under the defined contribution retirement plan (PERS)
- Bill No. 103 Increased employer and employee contributions under the Highway Patrolmen's retirement plan and PERS (PERS)
- Bill No. 101 Definition of an eligible employee, payment of the cost of uniform group insurance premiums for temporary employees, and the health savings account option offered to political subdivisions as part of the high-deductible health plan alternative under the uniform group insurance program (PERS)

Bill No. 102 Benefit coverage and health benefits credit for retired employees not eligible for Medicare and retired employees eligible for Medicare under the uniform group insurance program (PERS)

RECRUITMENT AND RETENTION BONUS REPORT

Presentation by representatives of Human Resource Management Services, Office of Management and Budget, of a report on the implementation, progress, and bonuses provided by state agency programs to provide bonuses to recruit or retain employees in hard-to-fill positions

COMPENSATION PHILOSOPHY STATEMENT AND SYSTEM INITIATIVES REPORT

Presentation by representatives of Human Resource Management Services, Office of Management and Budget, concerning the status of implementation and administration of the compensation philosophy statement and compensation system initiatives included in House Bill No. 1031 (2011 Senate Bill No. 2015, Section 10)

Adjourn

NOTE: The committee may take a 15- to 20-minute break during the meeting.

Committee Members

Senators Dick Dever (Chairman), Ray Holmberg, Ralph L. Kilzer, Karen K. Krebsbach, Carolyn C. Nelson, Ronald Sorvaag
Representatives Randy Boehning, Roger Brabandt, Bette Grande, Ron Guggisberg, Scott Louser, Ralph Metcalf, John D. Wall

Staff Contact: Jeffrey N. Nelson, Counsel