

NORTH DAKOTA LEGISLATIVE MANAGEMENT

Tentative Agenda

GOVERNMENT FINANCE COMMITTEE

Wednesday, April 23, 2014
Roughrider Room, State Capitol
Bismarck, North Dakota

9:00 a.m. Call to order
Roll call
Consideration of the minutes of the March 13, 2014, meeting

**PRESENTATIONS BY POTENTIAL CONSULTING ACTUARIES FOR THE
COMMITTEE'S STUDY OF STATE EMPLOYEE RETIREMENT PLANS**

9:05 a.m. Presentation by the Legislative Council staff of a memorandum regarding proposals submitted by potential actuarial consultants to provide information relating to the committee's study of state employee retirement plans

9:10 a.m. Presentations by representatives of potential actuarial consultants that submitted proposals for the study of state employee retirement plans

STUDY OF STATE EMPLOYEE HEALTH INSURANCE PREMIUMS

11:10 a.m. Presentation by the Legislative Council staff of a memorandum regarding state employee health insurance premiums

11:15 a.m. Comments by interested persons regarding the committee's studies of state employee benefit issues

**STUDY OF THE PROCESS OF APPROPRIATING
STATE AGENCY SALARIES AND WAGES**

11:20 a.m. Committee discussion regarding the study of the process of appropriating state agency salaries and wages

STUDY OF THE LASTING BENEFITS OF THE LEGACY FUND

11:30 a.m. Committee discussion regarding the bill draft previously reviewed by the committee to clarify provisions of the legacy fund

STUDY OF THE FOUNDATION AID STABILIZATION FUND

11:40 a.m. Committee discussion regarding a bill draft previously reviewed by the committee regarding the use of the foundation aid stabilization fund and budget stabilization fund to offset budget allotments relating to state school aid payments

11:50 a.m. Committee discussion regarding the feasibility and desirability of establishing a maximum fund balance for the foundation aid stabilization fund, including options for the reallocation of fund revenues if a maximum balance is reached

12:00 noon Luncheon recess

**CONSIDERATION OF PROPOSALS SUBMITTED BY CONSULTING ACTUARIES
FOR THE COMMITTEE'S STUDY OF STATE EMPLOYEE RETIREMENT PLANS**

1:00 p.m. Committee discussion regarding the proposals submitted by potential actuarial consultants to provide information relating to the committee's study of state employee retirement plans

**STUDY OF THE PURCHASE OF THE RESEARCH ENTERPRISE
AND COMMERCIALIZATION BUILDING**

1:30 p.m. Presentations by representatives of the State Board of Higher Education and the North Dakota University System of the following information:

- An update on the status of removing federal grant restrictions on the use of the Research Enterprise and Commercialization building
- A list of office, classroom, research, or other space leased by the University of North Dakota in the Grand Forks area, including the amount of square feet leased and lease costs
- Efforts to market the building to potential tenants

1:50 p.m. Presentation by the Legislative Council staff of a memorandum regarding the loan contract for the building purchase

2:00 p.m. Comments by interested persons regarding the committee's study of the purchase of the Research Enterprise and Commercialization building

STATE BUDGET INFORMATION

2:05 p.m. Presentation by a representative of the Office of Management and Budget of the status of the general fund and the balances of major state funds

OTHER BUSINESS

2:25 p.m. Committee discussion and staff directives

2:35 p.m. Adjourn

Committee Members

Representatives: Jeff Delzer (Chairman), Larry Bellew, Joshua A. Boschee, Bette Grande, Craig Headland, Rick Holman, Lisa Meier, Kylie Oversen, Don Vigesaa, Clark Williams

Senators: Dwight Cook, Gary A. Lee, Donald Schaible, Ronald Sorvaag, Terry M. Wanzek, Rich Wardner

Staff Contact: Brady A. Larson, Assistant Legislative Budget Analyst and Auditor