

February 19, 2013

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2325

Page 1, line 1, after "reenact" insert "subsection 3 of section 57-33.2-01 and"

Page 1, after line 4, insert:

"SECTION 1. AMENDMENT. Subsection 3 of section 57-33.2-01 of the North Dakota Century Code is amended and reenacted as follows:

3. "Company" means an individual, partnership, corporation, limited liability company, limited liability partnership, cooperative, or any other organization or association engaged in generation, distribution, or transmission of electricity. A company subject to taxation under chapter 57-06, is not a "company" for purposes of this chapter unless it files an irrevocable election with the commissioner to be treated as a company under this chapter by October 1, ~~2009~~2013, for taxable periods after December 31, ~~2009~~2013; by October 1, ~~2010~~2014, for taxable periods after December 31, ~~2010~~2014; by October 1, ~~2011~~2015, for taxable periods after December 31, ~~2011~~2015; or by October 1, ~~2012~~2016, for taxable periods after December 31, ~~2012~~2016. Property subject to taxation under this chapter which is owned by a company that is otherwise taxable under chapter 57-06 which files an election under this chapter is exempt from taxation under chapter 57-06."

Renumber accordingly