

Sixty-third
Legislative Assembly
of North Dakota

ENGROSSED SENATE BILL NO. 2095

Introduced by

Education Committee

(At the request of the North Dakota University System)

1 A BILL ~~for an Act to amend and reenact section 15-62.2-04 of the North Dakota Century Code,~~
2 ~~relating to state board of higher education deposits and expenditures.~~ for an Act to repeal
3 section 15-62.2-04 of the North Dakota Century Code, relating to state board of higher
4 education deposits and expenditures.

5 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

6 ~~— **SECTION 1. AMENDMENT.** Section 15-62.2-04 of the North Dakota Century Code is~~
7 ~~amended and reenacted as follows:~~

8 ~~— **15-62.2-04. Funds received by the state board of higher education – Where deposited**~~
9 ~~**– How appropriated – How expended.**~~

10 ~~— Funds received by the state board of higher education must be deposited in the state~~
11 ~~treasury in special funds to be known as the North Dakota student financial assistance fund and~~
12 ~~the North Dakota scholarship fund and expended in accordance with legislative appropriations.~~
13 ~~All expenditures from these funds must be paid by warrant check prepared by the office of~~
14 ~~management and budget upon vouchers submitted by the state board of higher education.~~

15 **SECTION 1. REPEAL.** Section 15-62.2-04 of the North Dakota Century Code is repealed.