

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1011

That the Senate recede from its amendments as printed on pages 1057 and 1058 of the House Journal and pages 827-829 of the Senate Journal and that Engrossed House Bill No. 1011 be amended as follows:

Page 1, replace lines 11 through 16 with:

"Salaries and wages	\$1,519,978	\$153,785	\$1,673,763
Operating expenses	706,441	(121,349)	585,092
Accrued leave payments	<u>0</u>	<u>38,927</u>	<u>38,927</u>
Total all funds	\$2,226,419	\$71,363	\$2,297,782
Less estimated income	<u>317,199</u>	<u>(147,199)</u>	<u>170,000</u>
Total general fund	\$1,909,220	\$218,562	\$2,127,782"

Page 1, after line 17, insert:

**"SECTION 2. ONE-TIME FUNDING - EFFECT ON BASE BUDGET - REPORT TO SIXTY-FOURTH LEGISLATIVE ASSEMBLY.** The following amounts reflect the one-time funding items approved by the sixty-second legislative assembly for the 2011-13 biennium and the 2013-15 one-time funding items included in the appropriation in section 1 of this Act:

<u>One-Time Funding Description</u>	<u>2011-13</u>	<u>2013-15</u>
Information technology equipment upgrades	<u>\$0</u>	<u>\$25,850</u>
Total general fund	<u>\$0</u>	<u>\$25,850</u>

The 2013-15 one-time funding amounts are not a part of the entity's base budget for the 2015-17 biennium. The securities commissioner shall report to the appropriations committees of the sixty-fourth legislative assembly on the use of this one-time funding for the biennium beginning July 1, 2013, and ending June 30, 2015."

Renumber accordingly

**STATEMENT OF PURPOSE OF AMENDMENT:**

**House Bill No. 1011 - Securities Department - Conference Committee Action**

	<u>Executive Budget</u>	<u>House Version</u>	<u>Conference Committee Changes</u>	<u>Conference Committee Version</u>	<u>Senate Version</u>	<u>Comparison to Senate</u>
Salaries and wages	\$1,735,950	\$1,640,682	\$33,081	\$1,673,763	\$1,741,696	(\$67,933)
Operating expenses	585,092	585,092		585,092	585,092	
Accrued leave payments		<u>38,927</u>		<u>38,927</u>		<u>38,927</u>
Total all funds	\$2,321,042	\$2,264,701	\$33,081	\$2,297,782	\$2,326,788	(\$29,006)
Less estimated income	<u>195,850</u>	<u>195,850</u>	<u>(25,850)</u>	<u>170,000</u>	<u>170,000</u>	<u>0</u>
General fund	\$2,125,192	\$2,068,851	\$58,931	\$2,127,782	\$2,156,788	(\$29,006)
FTE	9.00	9.00	0.00	9.00	9.00	0.00

**Department No. 414 - Securities Department - Detail of Conference Committee Changes**

	<b>Removes House Changes to Executive Compensation Package<sup>1</sup></b>	<b>Adjusts State Employee Compensation and Benefits Package<sup>2</sup></b>	<b>Adjusts Funding Source for Information Technology Upgrades<sup>3</sup></b>	<b>Total Conference Committee Changes</b>
Salaries and wages	\$62,087	(\$29,006)		\$33,081
Operating expenses				
Accrued leave payments				
<b>Total all funds</b>	<b>\$62,087</b>	<b>(\$29,006)</b>	<b>\$0</b>	<b>\$33,081</b>
Less estimated income	0	0	(25,850)	(25,850)
<b>General fund</b>	<b>\$62,087</b>	<b>(\$29,006)</b>	<b>\$25,850</b>	<b>\$58,931</b>
FTE	0.00	0.00	0.00	0.00

<sup>1</sup> Changes made by the House to the executive compensation package are removed.

<sup>2</sup> This amendment adjusts the state employee compensation and benefits package as follows:

- Reduces the performance component from 3 to 5 percent per year to 3 to 5 percent for the first year of the biennium and 2 to 4 percent for the second year of the biennium.
- Reduces the market component from 2 to 4 percent per year to 1 to 2 percent per year for employees below the midpoint of their salary range.
- Reduces funding for retirement contribution increases to provide for a 1 percent state and 1 percent employee increase beginning in January 2014 and no increase in January 2015.

<sup>3</sup> The funding source for \$25,850 of information technology upgrades for the Securities Department is changed from the investor education and technology fund to the general fund, the same as the Senate version. A section is also added to provide that the funding is considered a one-time funding item. The Senate also added this section.