

**FIRST ENGROSSMENT  
with Senate Amendments  
ENGROSSED HOUSE BILL NO. 1011**

Introduced by

Appropriations Committee

(At the request of the Governor)

1 A BILL for an Act to provide an appropriation for defraying the expenses of the securities  
2 commissioner.

**3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the funds  
5 as may be necessary, are appropriated out of any moneys in the general fund in the state  
6 treasury, not otherwise appropriated, and from special funds derived from other income, to the  
7 securities commissioner of the purpose of defraying the expenses of that agency, for the  
8 biennium beginning July 1, 2013, and ending June 30, 2015, as follows:

	<u>Base Level</u>	<u>Adjustments or Enhancements</u>	<u>Appropriation</u>
10			
11	Salaries and wages	\$221,718	\$1,741,696
12	Operating expenses	(121,349)	585,092
13	Total all funds	\$100,369	\$2,326,788
14	Less estimated income	(147,199)	170,000
15	Total general fund	\$247,568	\$2,156,788
16	Full-time equivalent positions	9.00	0.00
		9.00	

**17 SECTION 2. ONE-TIME FUNDING - EFFECT ON BASE BUDGET - REPORT TO**

18 **SIXTY-FOURTH LEGISLATIVE ASSEMBLY.** The following amounts reflect the one-time  
19 funding items approved by the sixty-second legislative assembly for the 2011-13 biennium and  
20 the 2013-15 one-time funding items included in the appropriation in section 1 of this Act:

	<u>2011-13</u>	<u>2013-15</u>
21		
22	Information technology equipment upgrades	\$0
23	Retirement leave payouts	0
24	Total general fund	\$64,777

Sixty-third  
Legislative Assembly

- 1 The 2013-15 one-time funding amounts are not a part of the entity's base budget for the
- 2 2015-17 biennium. The securities commissioner shall report to the appropriations committees of
- 3 the sixty-fourth legislative assembly on the use of this one-time funding for the biennium
- 4 beginning July 1, 2013, and ending June 30, 2015.