NORTH DAKOTA LEGISLATIVE MANAGEMENT

Tentative Agenda

EMPLOYEE BENEFITS PROGRAMS COMMITTEE

Tuesday, October 27, 2015 Harvest Room, State Capitol Bismarck, North Dakota

9:00 a.m. Call to order

Roll call

Comments by the Chairman

Review of the Supplementary Rules of Operation and Procedure of the North Dakota

Legislative Management

9:05 a.m. Presentation by the Legislative Council staff of a background memorandum relating to the statutory duties and past procedures of the Employee Benefits Programs

Committee

9:10 a.m. Comments by interested persons and committee discussion regarding general

requirements for submission and review of legislative retirement insurance and retiree

health insurance proposals

OVERVIEW OF RETIREMENT, INSURANCE, AND RETIREE HEALTH INSURANCE PROGRAMS

9:15 a.m. Presentation by Mr. Sparb Collins, Executive Director, Public Employees Retirement System, of an overview of the Public Employees Retirement System (PERS), including:

- · Structure of the PERS Board
- · Structure of the PERS office
- Retirement programs, including the PERS main system, Highway Patrolmen's retirement system, judges' retirement system, National Guard security police and firefighters' retirement system, law enforcement retirement systems, prior service retiree system, higher education system, defined contribution plan, and Job Service North Dakota retirement plan
- Retiree health insurance program
- Health insurance program
- Life insurance program
- Employee assistance program
- Deferred compensation program
- Dental, vision, and long-term care insurance programs
- Flexcomp program

10:15 a.m. Presentation by Mr. David J. Hunter, Executive Director and Chief Investment Officer, Retirement and Investment Office, of an overview of the state's investment program

and the current investment climate

10:45 a.m. Presentation by Ms. Fay Kopp, Chief Retirement Officer, Teachers' Fund for

Retirement, of an overview of the Teachers' Fund for Retirement (TFFR)

HUMAN RESOURCE MANAGEMENT SERVICES

11:25 a.m. Presentation by a representative of Human Resource Management Services, Office of

Management and Budget, of a report required under North Dakota Century Code Section 54-06-31 on the implementation, progress, and bonuses provided by state agency programs to provide bonuses to recruit or retain employees in hard-to-fill

positions

11:45 a.m. Presentation by a representative of Human Resource Management Services of biennial

reports required under Sections 54-06-32, 54-06-33, and 54-06-34 summarizing reports of state agencies providing service awards to employees in the classified service, providing employer-paid costs of training or educational courses to employees in the classified services, and paying employee membership dues for professional organizations and membership dues for service clubs when required to do business or

if the membership is primarily for the benefit of the state

12:00 noon Luncheon recess

ACTUARIAL VALUATIONS OF THE TEACHERS' FUND FOR RETIREMENT AND PUBLIC EMPLOYEES RETIREMENT SYSTEM

1:00 p.m. Presentations by representatives of The Segal Group Inc. of:

- An overview of the TFFR and PERS valuation process
- The July 1, 2015, actuarial valuation of TFFR
- The July 1, 2015, actuarial valuations of the PERS main system, judges' retirement fund, National Guard retirement fund, Highway Patrolmen's retirement fund, and retiree health benefits fund

3:30 p.m. Comments by interested persons

4:00 p.m. Committee discussion and staff directives

4:30 p.m. Adjourn

Committee Members

Senators: Karen K. Krebsbach (Chairman), Dick Dever, Ralph Kilzer, Carolyn C. Nelson, Erin Oban,

Nicole Poolman

Representatives: Pamela Anderson, Randy Boehning, Jason Dockter, Jessica Haak, Gary Kreidt, Vernon

Laning, Kenton Onstad

Staff Contact: Alex J. Cronquist, Fiscal Analyst