

February 12, 2015

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2366

Page 1, line 1, after "A BILL" replace the remainder of the bill with "for an Act to amend and reenact section 38-08-01 of the North Dakota Century Code, relating to regulation of the oil and gas industry by the industrial commission.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Section 38-08-01 of the North Dakota Century Code is amended and reenacted as follows:

38-08-01. ~~Declaration of~~Oil and gas policy.

It is hereby declared to be in the public interest to foster, to encourage, and to ~~promote~~regulate the development, production, and utilization of natural resources of oil and gas in the state in such a manner as will prevent waste; to authorize and to provide for the operation and development of oil and gas properties in such a manner that a greater ultimate recovery of oil and gas be had and that the correlative rights of all owners be fully protected; and to encourage and to authorize cycling, recycling, pressure maintenance, and secondary recovery operations in order that the greatest possible economic recovery of oil and gas be obtained within the state to the end that the landowners, the royalty owners, the producers, and the general public realize and enjoy the greatest possible good from these vital natural resources."

Renumber accordingly