

Sixty-fourth
Legislative Assembly
of North Dakota

ENGROSSED HOUSE BILL NO. 1139

Introduced by

Appropriations Committee

(At the request of the State Board of Higher Education)

1 A BILL ~~for an Act to provide for a legislative management study~~ for an Act to authorize the
2 issuance of revenue bonds for improvements to Woods Hall on the Dickinson state university
3 campus and for acquiring properties for student housing near the campus; to provide an
4 appropriation for defraying the expenses of improvements to Woods Hall and for acquiring
5 properties for student housing near the campus; and to declare an emergency.

6 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

7 ~~—SECTION 1. LEGISLATIVE MANAGEMENT STUDY--DICKINSON STATE UNIVERSITY--~~
8 ~~STUDENT HOUSING. During the 2015-16 interim, the legislative management shall consider~~
9 ~~studying the feasibility and desirability of renovating woods hall and purchasing other properties~~
10 ~~for student housing near Dickinson state university. If conducted, the study must consider~~
11 ~~enrollment trends, student housing need, the university system master plan and space~~
12 ~~utilization study, ability to repay debt incurred for the purchase, and anticipated deferred~~
13 ~~maintenance costs. The legislative management shall report its findings and recommendations,~~
14 ~~together with any legislation required to implement the recommendations, to the sixty-fifth~~
15 ~~legislative assembly.~~

16 **SECTION 1. BOND ISSUANCE - AUTHORIZATION.** The state board of higher education,
17 in accordance with chapter 15-55, may arrange for the funding of the projects authorized in this
18 section, declared to be in the public interest, through the issuance of self-liquidating, tax-exempt
19 evidences of indebtedness under chapter 15-55, beginning with the effective date of this Act
20 and ending June 30, 2017. Evidences of indebtedness issued pursuant to this section are not a
21 general obligation of the state of North Dakota. Any unexpended balance resulting from the
22 proceeds of the evidences of indebtedness must be placed in a sinking fund to be used for the
23 retirement of indebtedness. The evidences of indebtedness may be issued and the proceeds
24 are appropriated in section 2 of this Act for the following capital projects:

1	Dickinson state university - Woods Hall	\$6,100,000
2	Dickinson state university - Acquisition of Miller Apartments, Altringer Apartments,	
3	and Bosch Apartments for student housing	<u>3,500,000</u>
4	Total	\$9,600,000

5 **SECTION 2. APPROPRIATION.** The funds provided in this section, or so much of the funds
6 as may be necessary, are appropriated from special funds derived from federal funds, bond
7 proceeds, and other income, to Dickinson state university under the supervision of the state
8 board of higher education for the purpose of defraying the expenses of improvements to Woods
9 Hall and to purchase student housing properties beginning with the effective date of this Act and
10 ending June 30, 2017, as follows:

11	Capital assets	<u>\$11,500,000</u>
12	Total special funds	\$11,500,000

13 **SECTION 3. EMERGENCY.** This Act is declared to be an emergency measure.