

Introduced by

Appropriations Committee

(At the request of the Governor)

1 A BILL for an Act to provide an appropriation for defraying the expenses of various state
2 retirement and investment agencies; and to provide various transfers.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the funds
5 as may be necessary, are appropriated out of any moneys from special funds derived from
6 income, to the retirement and investment agencies listed in this section for the purpose of
7 defraying their expenses, for the biennium beginning July 1, 2015, and ending June 30, 2017,
8 as follows:

9 Subdivision 1.

10 RETIREMENT AND INVESTMENT OFFICE

		Adjustments or		
	<u>Base Level</u>	<u>Enhancements</u>	<u>Appropriation</u>	
11				
12				
13	Salaries and wages	\$3,772,504	\$679,622	\$4,452,126
14	Accrued leave payments	71,541	(71,541)	0
15	Operating expenses	973,324	17,550	990,874
16	Contingencies	<u>82,000</u>	<u>0</u>	<u>82,000</u>
17	Total special funds	\$4,899,369	\$625,631	\$5,525,000
18	Full-time equivalent positions	19.00	0.00	19.00

19 Subdivision 2.

20 PUBLIC EMPLOYEES RETIREMENT SYSTEM

		Adjustments or		
	<u>Base Level</u>	<u>Enhancements</u>	<u>Appropriation</u>	
21				
22				
23	Salaries and wages	\$5,016,339	\$1,887,778	\$6,904,117
24	Accrued leave payments	103,217	(103,217)	0

Sixty-fourth
Legislative Assembly

1	Operating expenses	2,280,894	421,207	2,702,101
2	Contingencies	<u>250,000</u>	<u>0</u>	<u>250,000</u>
3	Total special funds	\$7,650,450	\$2,205,768	\$9,856,218
4	Full-time equivalent positions	33.00	3.50	36.50
5	Subdivision 3.			
6		BILL TOTAL		
7			Adjustments or	
8		<u>Base Level</u>	<u>Enhancements</u>	<u>Appropriation</u>
9	Grand total special funds	\$12,549,819	\$2,831,399	\$15,381,218
10	Full-time equivalent positions	52.00	3.50	55.50

11 **SECTION 2. APPROPRIATION LINE ITEM TRANSFERS.** Upon approval of the respective
12 boards, the retirement and investment office and the public employees retirement system may
13 transfer from their respective contingencies line items in subdivisions 1 and 2 of section 1 of this
14 Act to all other line items. The agencies shall notify the office of management and budget of
15 each transfer made pursuant to this section.