NORTH DAKOTA LEGISLATIVE MANAGEMENT

Tentative Agenda

LEGACY AND BUDGET STABILIZATION FUND ADVISORY BOARD

Thursday, May 24, 2018 Harvest Room, State Capitol Bismarck, North Dakota

1:00 p.m.	Call to order
	Roll call

Consideration of the minutes of the November 28, 2017, meeting

1:05 p.m. Presentation by the Legislative Council staff of a memorandum regarding oil and gas tax revenues

1:10 p.m. Presentation by representatives of the Retirement and Investment Office and advisory board member discussion regarding:

• The status, asset allocation, basis points charged by investment advisors, and the balance and returns of the budget stabilization fund and the legacy fund

 The results of its asset allocation and spending study of the legacy fund conducted by Callan Associates

2:00 p.m. Comments by interested persons

2:15 p.m. Advisory board member discussion and staff directives

2:30 p.m. Adjourn

Committee Members

Representatives: Keith Kempenich (Chairman), Gary Kreidt

Senators: Jim Dotzenrod, Jerry Klein

Citizen Members: Eric Hardmeyer, Joe Morrissette, Ryan Rauschenberger

Staff Contact: Chris Kadrmas, Fiscal Analyst