## NORTH DAKOTA LEGISLATIVE MANAGEMENT

**Tentative Agenda** 

## LEGISLATIVE REVENUE ADVISORY COMMITTEE

Thursday, August 15, 2019 Roughrider Room, State Capitol Bismarck, North Dakota

1:00 p.m.	Call to order
	Roll call Comments by the Chairman
	Review of the Supplementary Rules of Operation and Procedure of the North Dakota Legislative Management
	BACKGROUND INFORMATION
1:10 p.m.	Presentation by the Legislative Council staff of memorandums regarding:
	<ul> <li>The committee's study of state revenues and state revenue forecasts</li> </ul>
	<ul> <li>Trends in individual income tax collections, including withholdings from wages and estimated tax payments</li> </ul>
	• 2017-19 biennium revenue collections compared to estimates prepared by IHS Markit
REVENUE COLLECTIONS	
1:25 p.m.	Presentation by a representative of the Office of Management and Budget regarding:
	The status of actual 2019-21 biennium revenue collections
	The 2019-21 biennium monthly cashflow forecast
	<ul> <li>The schedule for revising the 2019-21 biennium forecast</li> </ul>
1:40 p.m.	Presentation by a representative of the Tax Department regarding the status of:
	The phase-in of the single sales factor method of apportioning corporate income
	<ul> <li>The status of sales tax collections related to online retail sales</li> </ul>
2:00 p.m.	Presentation by a representative of the Insurance Department regarding a summary of House Bill No. 1106 (2019) relating to an invisible reinsurance pool and the estimated fiscal impact of the bill
2:15 p.m.	Comments by interested persons regarding the committee's study
REQUEST FOR PROPOSAL	
2:30 p.m.	Presentation by the Legislative Council staff regarding a request for proposal relating to

## **Committee Members**

Senators: Ray Holmberg (Chairman), Dwight Cook, Joan Heckaman, Rich Wardner Representatives: Josh Boschee, Jeff Delzer, Lawrence R. Klemin, Chet Pollert

consulting services for economic forecasting data

Staff Contacts: Adam Mathiak, Senior Fiscal Analyst

Committee discussion

Adjourn

2:40 p.m. 3:00 p.m.

Allen H. Knudson, Legislative Budget Analyst and Auditor