

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2048

Page 1, line 1, after "A BILL" replace the remainder of the bill with "for an Act to provide for a legislative management study regarding state employee retirement plans.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. LEGISLATIVE MANAGEMENT STUDY - RETIREMENT PLANS.

During the 2019-20 interim, the legislative management shall study state retirement plans for state employees. The study must include a review of the current defined benefits plan and defined contribution plan as well as the retirement plan for higher education faculty. The study must consider options for a defined contribution plan only for new hires, including contracting with the organization that administers the retirement plan for higher education faculty. The study must also consider options to adequately fund the defined benefit plan as a closed plan. The legislative management shall report its findings and recommendations, together with any legislation required to implement the recommendations, to the sixty-seventh legislative assembly."

Renumber accordingly