

Introduced by

Representatives Kasper, Becker, Bellew, Headland, Lefor, Rohr, D. Ruby

Senators Bekkedahl, Hogue, Kreun, Myrdal, J. Roers

1 A BILL for an Act to provide for a legislative management study of the homestead tax credit.

2 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

3 **SECTION 1. LEGISLATIVE MANAGEMENT STUDY - HOMESTEAD TAX CREDIT.**

4 1. During the 2019-20 interim, the legislative management shall consider studying the  
5 homestead tax credit, a credit that reduces the property taxes of individuals who are  
6 sixty-five years of age or older or individuals who are permanently and totally disabled  
7 and whose income is \$42,000 or less per year.

8 2. The study must include consideration of whether:

9 a. The income levels and asset thresholds specified in the credit should be modified  
10 or indexed;

11 b. The credit impacts property valuations;

12 c. The qualifying age of sixty-five years of age or older is appropriate considering  
13 changing demographics; and

14 d. The current criteria for qualifying for the credit is effectively targeting those most  
15 in need.

16 3. The study also must include a review of the number of individuals who have claimed  
17 the credit in the past, an estimate of the number of individuals who might claim the  
18 credit in future years, and the estimated fiscal impact of making any changes to the  
19 credit.

20 4. The legislative management shall report its findings and recommendations, together  
21 with any legislation required to implement the recommendations, to the sixty-seventh  
22 legislative assembly.