

PROPOSED AMENDMENTS TO REENGROSSED HOUSE BILL NO. 1022

Page 1, replace lines 11 through 15 with:

"Salaries and wages	\$4,928,230	\$73,382	\$5,001,612
Operating expenses	888,934	359,594	1,248,528
Contingencies	<u>52,000</u>	<u>73,000</u>	<u>125,000</u>
Total special funds	\$5,869,164	\$505,976	\$6,375,140
Full-time equivalent positions	20.00	(1.00)	19.00"

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1022 - Retirement and Investment Office - Senate Action

	Base Budget	House Version	Senate Changes	Senate Version
Salaries and wages	\$4,928,230	\$5,231,805	(\$230,193)	\$5,001,612
Operating expenses	888,934	783,203	465,325	1,248,528
Contingencies	<u>52,000</u>	<u>52,000</u>	<u>73,000</u>	<u>125,000</u>
Total all funds	\$5,869,164	\$6,067,008	\$308,132	\$6,375,140
Less estimated income	<u>5,869,164</u>	<u>6,067,008</u>	<u>308,132</u>	<u>6,375,140</u>
General fund	\$0	\$0	\$0	\$0
FTE	20.00	20.00	(1.00)	19.00

Department 190 - Retirement and Investment Office - Detail of Senate Changes

	Adjusts Funding for Salary Increases ¹	Adds Investment Program Analyst ²	Transfers Positions for IT Unification ³	Adds Funding for Contingencies ⁴	Total Senate Changes
Salaries and wages	\$347	\$210,000	(\$440,540)		(\$230,193)
Operating expenses		15,000	450,325		465,325
Contingencies				\$73,000	73,000
Total all funds	\$347	\$225,000	\$9,785	\$73,000	\$308,132
Less estimated income	<u>347</u>	<u>225,000</u>	<u>9,785</u>	<u>73,000</u>	<u>308,132</u>
General fund	\$0	\$0	\$0	\$0	\$0
FTE	0.00	1.00	(2.00)	0.00	(1.00)

¹ Funding is adjusted to provide salary increases of 1.5 percent on July 1, 2021, with a minimum monthly increase of \$100, and 2 percent on July 1, 2022. The House provided salary adjustments of 1.5 percent on July 1, 2021, and July 1, 2022, with a minimum monthly increase of \$100 and a maximum monthly increase of \$250.

² Funding of \$225,000 from special funds, including \$210,000 for salaries and wages and \$15,000 for related operating costs, is added for 1 FTE investment program analyst position.

³ Two FTE positions are transferred to the Information Technology Department for the IT unification project, reducing salaries and wages by \$440,540 and increasing operating expenses by \$450,325.

⁴ Funding for contingencies is increased by \$73,000 to provide total contingency funding of \$125,000.