

PROPOSED AMENDMENTS TO REENGROSSED HOUSE BILL NO. 1022

That the Senate recede from its amendments as printed on pages 1481 and 1482 of the House Journal and page 1201 of the Senate Journal and that Reengrossed House Bill No. 1022 be amended as follows:

Page 1, replace lines 11 through 15 with:

"Salaries and wages	\$4,928,230	\$125,747	\$5,053,977
Operating expenses	888,934	359,594	1,248,528
Contingencies	<u>52,000</u>	<u>48,000</u>	<u>100,000</u>
Total special funds	\$5,869,164	\$533,341	\$6,402,505
Full-time equivalent positions	20.00	(1.00)	19.00"

Re-number accordingly

**STATEMENT OF PURPOSE OF AMENDMENT:**

**House Bill No. 1022 - Retirement and Investment Office - Conference Committee Action**

	Base Budget	House Version	Conference Committee Changes	Conference Committee Version	Senate Version	Comparison to Senate
Salaries and wages	\$4,928,230	\$5,231,805	(\$177,828)	\$5,053,977	\$5,001,612	\$52,365
Operating expenses	888,934	783,203	465,325	1,248,528	1,248,528	
Contingencies	<u>52,000</u>	<u>52,000</u>	<u>48,000</u>	<u>100,000</u>	<u>125,000</u>	<u>(25,000)</u>
Total all funds	\$5,869,164	\$6,067,008	\$335,497	\$6,402,505	\$6,375,140	\$27,365
Less estimated income	<u>5,869,164</u>	<u>6,067,008</u>	<u>335,497</u>	<u>6,402,505</u>	<u>6,375,140</u>	<u>27,365</u>
General fund	\$0	\$0	\$0	\$0	\$0	\$0
FTE	20.00	20.00	(1.00)	19.00	19.00	0.00

**Department 190 - Retirement and Investment Office - Detail of Conference Committee Changes**

	Adjusts Funding for Salary Increases <sup>1</sup>	Adds Investment Program Analyst <sup>2</sup>	Adds Salary Equity Funding <sup>3</sup>	Transfers Positions for IT Unification <sup>4</sup>	Increases Funding for Contingencies <sup>5</sup>	Total Conference Committee Changes
Salaries and wages	\$347	\$210,000	\$52,365	(\$440,540)		(\$177,828)
Operating expenses		15,000		450,325		465,325
Contingencies					<u>\$48,000</u>	<u>48,000</u>
Total all funds	\$347	\$225,000	\$52,365	\$9,785	\$48,000	\$335,497
Less estimated income	<u>347</u>	<u>225,000</u>	<u>52,365</u>	<u>9,785</u>	<u>48,000</u>	<u>335,497</u>
General fund	\$0	\$0	\$0	\$0	\$0	\$0
FTE	0.00	1.00	0.00	(2.00)	0.00	(1.00)

<sup>1</sup> Funding is adjusted to provide salary increases of 1.5 percent on July 1, 2021, with a minimum monthly increase of \$100, and 2 percent on July 1, 2022, the same as the Senate version. The House provided salary adjustments of 1.5 percent on July 1, 2021, and July 1, 2022, with a minimum monthly increase of \$100 and a maximum monthly increase of \$250.

<sup>2</sup> Funding of \$225,000 from special funds, including \$210,000 for salaries and wages and \$15,000 for related operating costs, is added for 1 FTE investment program analyst position, the same as the Senate version. The House did not include this position and the related funding.

<sup>3</sup> Funding is added to provide a 10.5 percent salary equity increase for the chief investment officer position. Neither the House nor the Senate included funding for this salary equity increase.

<sup>4</sup> Two FTE positions are transferred to the Information Technology Department for the IT unification project, reducing salaries and wages by \$440,540 and increasing operating expenses by \$450,325. The Senate included the IT unification project, but the House did not.

<sup>5</sup> Funding for contingencies is increased by \$48,000 to provide total contingency funding of \$100,000. The Senate provided an increase of \$73,000 for a total of \$125,000. The House did not increase funding for contingencies.