

Introduced by

Representatives Nathe, Bosch, Howe, Lefor, Mock, O'Brien, Sanford

Senators Bekkedahl, Hogue, Kreun, J. Roers

1 A BILL for an Act to provide a transfer to the innovation loan fund to support technology
2 advancement.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. TRANSFER - STRATEGIC INVESTMENT AND IMPROVEMENTS FUND TO**
5 **INNOVATION LOAN FUND TO SUPPORT TECHNOLOGY ADVANCEMENT.** The office of
6 management and budget shall transfer the sum of ~~\$15,000,000~~\$30,000,000 from the strategic
7 investment and improvements fund to the innovation loan fund to support technology
8 advancement for the purpose of providing innovation technology loans for the biennium
9 beginning July 1, 2021, and ending June 30, 2023.