

HOUSE CONCURRENT RESOLUTION NO. 3037

Introduced by

Representatives Magrum, Ertelt, Kading, B. Koppelman

Senators Heitkamp, O. Larsen

1 A concurrent resolution directing the Legislative Management to consider studying the feasibility
2 and desirability of using legacy fund earnings to provide a primary residence property tax credit.

3 **WHEREAS**, the assessment and levy of property taxes is the primary funding source for
4 numerous local government services; and

5 **WHEREAS**, property taxes levied by political subdivisions constitute a substantial share of
6 the cost of owning property in the state; and

7 **WHEREAS**, housing is a basic human necessity and action should be taken to decrease
8 the property tax burden on an individual's primary residence without decreasing the revenue
9 necessary for local government services; and

10 **WHEREAS**, consideration should be given to replacing all or a portion of primary residence
11 property tax revenue with an alternative, state-funded revenue source; and

12 **WHEREAS**, the estimated legacy fund earnings in the most recently approved legislative
13 forecast were \$500,000,000 for the 2019-21 biennium, which could be considered as an
14 alternative funding source option;

15 **NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF**
16 **NORTH DAKOTA, THE SENATE CONCURRING THEREIN:**

17 That the Legislative Management consider studying the feasibility and desirability of using
18 legacy fund earnings to provide a primary residence property tax credit; and

19 **BE IT FURTHER RESOLVED**, that the Legislative Management report its findings and
20 recommendations, together with any legislation required to implement the recommendations, to
21 the Sixty-eighth Legislative Assembly.