



5:00 p.m.

Adjourn

Tentative Agenda

25.5002.02000

Revised 11/16/2022

LEGACY AND BUDGET STABILIZATION FUND ADVISORY BOARD

Tuesday, December 6, 2022 Pioneer Room, State Capitol Bismarck, North Dakota

3:00 p.m.	Call to order Roll call Consideration of the minutes of the October 12, 2022, meeting
3:05 p.m.	LEGACY FUND ASSET ALLOCATION STUDY Presentation by a representative of RVK, Inc., and advisory board discussion regarding the asset allocation study of the legacy fund and the development of policies and guidelines for an in-state equity investment program under the legacy fund
4:25 p.m.	STATUS OF FUNDS Presentation by a representative of the Retirement and Investment Office regarding the asset allocation, basis points charged by investment advisors, fund balance, and investment returns of the budget stabilization fund and legacy fund
4:40 p.m.	Comments by interested persons and advisory board discussion
4:50 p.m.	SELECTION OF CHAIRMAN Consideration and selection of an advisory board Chairman and Vice Chairman pursuant to North Dakota Century Code Section 21-10-11(4)
4:55 p.m.	Consideration of a process and selection of an advisory board member to serve, in a nonvoting capacity, on the State Investment Board pursuant to Section 21-10-11(9)

A livestream of the meeting will be available to the public at: https://video.ndlegis.gov.

Committee Members

Senators: Jerry Klein (Chairman), Kathy Hogan, Scott Meyer Representatives: Glenn Bosch, Keith Kempenich, Gary Kreidt

Citizen Members: Thomas Beadle, Jon Godfread, Brian Kroshus, Todd Steinwand

Staff Contact: Adam Mathiak, Senior Fiscal Analyst