

## **Tentative Agenda**

25.5030.02000

## TAX RELIEF ADVISORY COMMITTEE

Friday, August 25, 2023 Roughrider Room, State Capitol Bismarck, North Dakota

10:30 a.m.	Call to order
	Roll call

	Comments by the Chairman	
	Presentation by the Legislative Council staff of the <u>Supplementary Rules of Operation</u> and <u>Procedure of the North Dakota Legislative Management</u>	
PROPERTY AND INCOME TAX RELIEF STUDY		
10:40 a.m.	Presentation by the Legislative Council staff of a <u>background memorandum</u> on the committee's study of property tax relief	
11:00 a.m.	Presentation by the Legislative Council staff of a <u>background memorandum</u> on the committee's study of income tax relief	
11:20 a.m.	<u>Presentation</u> by a representative of the Tax Department regarding historical individual and corporate income tax relief provided by the Legislative Assembly, including the estimated and actual fiscal impact of the tax relief	
11:45 a.m.	<u>Presentation</u> by a representative of the Tax Department regarding historical property tax relief provided by the Legislative Assembly, including the estimated and actual fiscal impact of the tax relief	
12:10 p.m.	Comments by interested persons	
12:20 p.m.	Committee discussion and directives	
12:30 p.m.	Recess	
1:30 p.m.	<u>Presentation</u> by a representative of the Tax Department regarding analysis of the tax relief provided by the 68 <sup>th</sup> Legislative Assembly in House Bill No. 1158 (2023), including the estimated fiscal impact for each method of tax relief and the estimated impact of the income tax rate changes on passthrough income related to income reported on K-1 forms and royalty income reported on 1099-MISC forms	
1:50 p.m.	<u>Presentation</u> by a representative of the Tax Department regarding an update on the status of information technology changes and advertising efforts for the primary residence credit in House Bill No. 1158	
2:10 p.m.	Presentation by a representative of the North Dakota Association of Counties regarding the primary residence credit in House Bill No. 1158 and preparations to implement the credit	

2:30 p.m. Comments by interested persons

Committee discussion and directives 2:40 p.m.

Presentation by Mr. Matthew Peyerl, Associate Director and Auditor, Tax Administration 3:00 p.m.

Department, Tax Department, regarding taxation of passthrough entities.

Comments by interested persons 3:20 p.m.

3:40 p.m. Committee discussion and directives

4:00 p.m. Adjourn

A livestream of the meeting will be available to the public at: <a href="https://video.ndlegis.gov">https://video.ndlegis.gov</a>.

## **Committee Members**

Senators: Jordan L. Kannianen (Chairman), Dale Patten, Dean Rummel Representatives: Glenn Bosch, Jared Hagert, Craig Headland

Staff Contact: Megan J. Gordon, Counsel