

March 29, 2023

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1267

Page 1, line 12, remove "original"

Page 1, line 12, remove the overstrike over "~~with~~"

Page 1, line 12, remove "without"

Page 1, line 13, overstrike "was sold" and insert immediately thereafter "is:"

a. Sold"

Page 1, line 13, remove the overstrike over the overstruck comma

Page 1, line 13, remove "and"

Page 1, line 14, remove the overstrike over "~~penalties, interest, and~~" and insert immediately thereafter "associated"

Page 1, line 14, remove the overstrike over "~~costs~~"

Page 1, line 14, after "~~with~~" insert "at the time of"

Page 1, line 14, remove the overstrike over "~~selling the property,~~"

Page 1, remove the overstrike over line 16

Page 1, line 17, remove the overstrike over "~~ninety-day retention period, any excess proceeds must be distributed~~"

Page 2, line 2, remove "credited"

Page 2, line 3, replace "to the general fund of the county" with "as provided in subsection 3"

Page 2, line 4, overstrike "2. If the property is sold" and insert immediately thereafter:

"b. Sold"

Page 2, line 6, remove the overstrike over "~~with~~"

Page 2, line 6, remove "without"

Page 2, line 8, remove the overstrike over the first overstruck comma

Page 2, line 8, remove "and"

Page 2, line 8, remove the overstrike over "~~penalties,~~"

Page 2, line 9, remove the overstrike over "~~interest, and~~" and insert immediately thereafter "associated"

Page 2, line 9, remove the overstrike over "~~costs~~"

Page 2, line 9, after "~~with~~" insert "at the time of"

Page 2, line 9, remove the overstrike over "~~selling the property~~"

Page 2, line 9, remove the overstrike over "~~retained by~~"

Page 2, remove the overstrike over lines 10 and 11

Page 2, line 12, remove the overstrike over "~~subsection~~"

Page 2, line 12, replace "~~credited to the county general fund~~" with "3"

Page 2, line 13, overstrike "3. If the property is sold" and insert immediately thereafter:

"c. Sold"

Page 2, after line 17, insert:

- "2. If an owner of record title owns multiple parcels of property subject to foreclosure proceedings under this chapter, the county treasurer shall use the aggregate amount of outstanding taxes, special assessments, penalties, interest, and associated costs applicable to all parcels of property and the aggregate proceeds from all public or private sales of the parcels of property to determine the amount of excess proceeds, if any, available for distribution as provided in this section.
3. Excess proceeds under this section must be distributed:
  - a. To the owner of the record title of the real estate listed in the notice of foreclosure of tax lien if the owner of record submitted an undisputed claim for the excess proceeds within the ninety-day retention period;
  - b. To the clerk of the district court in the county in which all or a majority of the property is located if a disputed claim or multiple claims for the excess proceeds were submitted within the ninety-day retention period; or
  - c. To the unclaimed property administrator under chapter 47-30.2 if a claim for the excess proceeds was not submitted within the ninety-day retention period."

Page 2, remove the overstrike over lines 18 through 21

Renumber accordingly