## NORTH DAKOTA LEGISLATIVE COUNCIL

**Tentative Agenda** 

## **TAXATION COMMITTEE**

Thursday, January 31, 2002 Roughrider Room, State Capitol Bismarck, North Dakota

- 9:00 a.m. Call to order Roll call Consideration of minutes of previous meeting
- 9:05 a.m. Presentation by a Tax Department representative regarding tribal tax agreements and issues relating to ownership and operation of a gas station by a tribe
- 9:20 a.m. Committee discussion and directives relating to the committee study of compliance and jurisdictional issues under tobacco, alcohol, and fuels tax laws
- 9:30 a.m. Presentation by a Tax Department representative regarding the significance of corporate income taxes as a business location decision factor, consideration of the state tax climate, and who would benefit from corporate income tax reduction or elimination
- 9:45 a.m. Committee discussion and directives regarding the study of state corporate income tax laws
- 10:00 a.m. Review of homestead property tax credit information and committee discussion and directives relating to the homestead property tax credit study
- 10:15 a.m. Coffee break
- 10:30 a.m. Presentation by Mr. Dwight Aakre, Department of Agricultural Economics, North Dakota State University, relating to further information on suggestions from the previous meeting for adjustments to the agricultural property valuation formula
- 11:00 a.m. Presentation by Mr. Bill Meyer, Deputy State Statistician, North Dakota Agricultural Statistics Service, relating to gathering and compilation of the statistical information used as a basis for computations in the agricultural property valuation formula
- 11:30 a.m. Presentation by a Tax Department representative relating to State Board of Equalization limits on countywide variances from the determinations under the agricultural property valuation formula
- 11:45 a.m. Committee discussion and directives relating to the study of agricultural property tax assessment and valuation
- 12:00 noon Luncheon recess
- 1:00 p.m. Presentation by Mr. John Schmisek, Finance Director, City of Grand Forks, regarding the Grand Forks dike project funding and special assessments
- 1:30 p.m. Presentation by a representative of the North Dakota League of Cities relating to special assessment issues and administration
- 1:45 p.m. Committee discussion and directives relating to the study of special assessments
- 1:55 p.m. Coffee break
- 2:10 p.m. Presentation by Mr. Gary Stenson and Mr. Steven Hart, representing affordable housing developers, relating to assessed valuation of subsidized housing projects

- 2:40 p.m. Presentation by Mr. Pat Fricke, Executive Director, North Dakota Housing Finance Agency, relating to estimates of the statewide vacancy rate of subsidized housing rental units
- 2:50 p.m. Presentation by Mr. Ben Hushka, City Assessor, Fargo, relating to an option for consideration for assessment of subsidized housing
- 3:05 p.m. Committee discussion and directives relating to the study of the assessment of subsidized housing
- 3:20 p.m. Adjourn

## **Committee Members**

- Senators Rich Wardner (Chairman), Dwight Cook, Kenneth Kroeplin, Ronald Nichols, Randy A. Schobinger, Ben Tollefson, Herb Urlacher
- Representatives Michael Brandenburg, Al Carlson, Byron Clark, David Drovdal, Michael Grosz, Gil Herbel, Frank Klein, Joe Kroeber, Edward H. Lloyd, Eugene Nicholas, Kenton Onstad, Dennis J. Renner, Earl Rennerfeldt, Dan Ruby, Arlo E. Schmidt, Ray H. Wikenheiser