

NORTH DAKOTA LEGISLATIVE COUNCIL

Tentative Agenda

TAXATION COMMITTEE

Tuesday, April 9, 2002
Roughrider Room, State Capitol
Bismarck, North Dakota

- 9:00 a.m. Call to order
Roll call
Consideration of minutes of previous meeting
- 9:05 a.m. Presentation by a representative of the Economic Development and Finance Division of the Department of Commerce regarding significance of corporate income taxes as a business location decision factor and other economic development considerations relating to the corporate income tax study
- 9:45 a.m. Presentation by Tax Department representatives regarding:
- Corporate income from rural business activity in recent years
 - Corporate income tax collections in recent years
 - Corporate taxable income and taxes paid for foreign and domestic corporations
 - Income tax status comparison for cooperatives and for-profit corporations
 - Impact of recent federal tax incentive legislation (H.R.3090) on North Dakota corporate income taxes
- 10:30 a.m. Coffee break
- 10:45 a.m. Presentation by the Legislative Council staff of a bill draft to reduce corporate income tax rates and eliminate the deduction for federal corporate income taxes paid
- 10:50 a.m. Comments of interested persons in attendance regarding the corporate income tax study
- 11:00 a.m. Committee discussion and directives regarding the corporate income tax study
- 11:10 a.m. Presentation by the Legislative Council staff of a memorandum on Minnesota property tax relief programs
- 11:20 a.m. Presentation by the Legislative Council staff of a bill draft to revise the homestead credit law
- 11:30 a.m. Presentation by a Tax Department representative regarding the fiscal effect and application of the bill draft to revise the homestead credit law
- 11:40 a.m. Committee discussion and directives relating to the homestead credit law
- 11:50 a.m. Presentation by a Tax Department representative regarding an opinion of the Attorney General on county property tax variance limitations imposed by the State Board of Equalization
- 12:00 noon Luncheon recess

- 1:00 p.m. Presentation by Dr. Charles Kupchella, President, University of North Dakota, regarding application of flood control special assessments to private commercial enterprises operating on university land
- 1:20 p.m. Presentation by the Legislative Council staff of a bill draft relating to application of flood control special assessments to certain private commercial enterprises
- 1:30 p.m. Testimony of interested persons in attendance relating to application of flood control special assessments to certain private commercial enterprises
- 1:40 p.m. Committee discussion and directives relating to application of flood control special assessments to certain private commercial enterprises
- 1:50 p.m. Presentation by the Legislative Council staff of a bill draft to require voter approval of citywide special assessments
- 1:55 p.m. Presentation by the Legislative Council staff of a bill draft to require notice of special assessments to include an estimate of costs to be assessed against each benefited property
- 2:00 p.m. Presentation by a representative of the North Dakota League of Cities relating to review of special assessment laws to identify obsolete or redundant provisions
- 2:05 p.m. Testimony of interested persons in attendance relating to the special assessments study
- 2:15 p.m. Committee discussion and directives relating to the special assessments study
- 2:30 p.m. Coffee break
- 2:45 p.m. Presentation by Mr. Dwight Aakre, North Dakota State University Department of Agricultural Economics, relating to agricultural property valuation
- 3:00 p.m. Presentation by Mr. Doug Hartwig, State Statistician, North Dakota Agricultural Statistics Service, relating to agricultural property valuation
- 3:15 p.m. Presentation by the Legislative Council staff of a bill draft to phase in use of cash rent to determine annual gross returns under the agricultural property valuation formula
- 3:20 p.m. Presentation by a Tax Department representative relating to use of soil surveys to establish land values for agricultural property and to review statewide statistics comparing assessed values and taxes paid for agricultural, residential, commercial, and centrally assessed property
- 3:30 p.m. Testimony of interested persons in attendance relating to the agricultural property valuation study
- 3:45 p.m. Presentation by the Legislative Council staff of a bill draft relating to a property tax exemption for subsidized housing
- 3:50 p.m. Comments of a representative of the Tax Department relating to the bill draft to provide a property tax exemption for subsidized housing
- 4:00 p.m. Testimony of interested persons in attendance
- 4:15 p.m. Committee discussion and directives
- 4:30 p.m. Adjourn

Committee Members

Senators Rich Wardner (Chairman), Dwight Cook, Kenneth Kroeplin, Ronald Nichols, Randy A. Schobinger, Ben Tollefson, Herb Urlacher

Representatives Michael Brandenburg, Al Carlson, Byron Clark, David Drovdal, Michael Grosz, Gil Herbel, Frank Klein, Joe Kroeber, Edward H. Lloyd, Eugene Nicholas, Kenton Onstad, Dennis J. Renner, Earl Rennerfeldt, Dan Ruby, Arlo E. Schmidt, Ray H. Wikenheiser