

# NORTH DAKOTA LEGISLATIVE COUNCIL

## Tentative Agenda

### **TAXATION COMMITTEE**

Tuesday, June 18, 2002  
Roughrider Room, State Capitol  
Bismarck, North Dakota

- 9:00 a.m. Call to order  
Roll call  
Consideration of minutes of previous meeting
- 9:05 a.m. Review by the Legislative Council staff of a bill draft providing a property tax exemption for subsidized housing receiving the Internal Revenue Code Section 42 credit
- 9:15 a.m. Presentation by Mr. Ben Hushka, Fargo City Assessor, to illustrate application of the bill draft providing a property tax exemption for subsidized housing
- 9:30 a.m. Comments by a Tax Department representative relating to the bill draft to provide a property tax exemption for subsidized housing
- 9:40 a.m. Comments by interested persons in attendance
- 9:50 a.m. Committee discussion and directives
- 10:00 a.m. Coffee break
- 10:15 a.m. Presentation by a Tax Department representative on comparison of railroad property valuations and property taxes paid in North Dakota and other states
- 10:30 a.m. Presentation by the Legislative Council staff of bill drafts to freeze agricultural property valuation for two years and to limit fluctuation of the capitalization rate in the agricultural property valuation formula
- 10:45 a.m. Presentation by Mr. Dwight Aakre, Department of Agribusiness and Applied Economics, North Dakota State University, relating to agricultural property valuation formula issues
- 11:00 a.m. Committee discussion and directives
- 11:10 a.m. Review of information received from cities regarding 2001 special assessment projects' costs
- 11:20 a.m. Presentation by the Legislative Council staff of a memorandum on application of a lien for special assessments against a structure and not against the land on which the structure is located
- 11:25 a.m. Presentation by the Legislative Council staff of a bill draft to allow imposition of city flood control special assessments against certain structures located on state property
- 11:30 a.m. Comments by interested persons in attendance
- 11:35 a.m. Presentation by the Legislative Council staff of a bill draft to limit fees that may be added to special assessment project costs
- 11:40 a.m. Committee discussion and directives

- 11:45 a.m. Presentation by the Legislative Council staff of a bill draft altering provisions of the homestead property tax credit
- 11:50 a.m. Presentation by a Tax Department representative relating to the fiscal effect of the revised bill draft regarding the homestead property tax credit
- 12:00 noon Luncheon recess
- 1:00 p.m. Presentation by a representative of the Economic Development and Finance Division of the Department of Commerce regarding analysis of economic development aspects of reduced corporate income tax rates
- 1:15 p.m. Presentation by a Tax Department representative of information and analysis of several corporate income tax issues
- 1:45 p.m. Presentation by the Legislative Council staff of a bill draft to reduce corporate income tax rates and eliminate the corporate income tax reduction for federal income taxes paid
- 2:00 p.m. Committee discussion and directives
- 2:30 p.m. Adjourn

#### **Committee Members**

Senators Rich Wardner (Chairman), Dwight Cook, Kenneth Kroeplin, Ronald Nichols, Randy A. Schobinger, Ben Tollefson, Herb Urlacher  
Representatives Michael Brandenburg, Al Carlson, Byron Clark, David Drovdal, Michael Grosz, Gil Herbel, Frank Klein, Joe Kroeber, Edward H. Lloyd, Eugene Nicholas, Kenton Onstad, Dennis J. Renner, Earl Rennerfeldt, Dan Ruby, Arlo E. Schmidt, Ray H. Wikenheiser