

State of North Dakota  
Final Budget Status Report  
Legislative General Fund Revenue Changes to the Base Budget by Revenue Type  
As of June 16, 2015

| Revenue Type                                       | Bill No.          | Action By | General<br>Fund Change       | Explanation Of Change   |
|--|-------------------|-----------|------------------------------|---|
| Estimated beginning balance                        | Forecast Revision | HS        | (\$85,452,891)               | January 2015 revenue forecast revision decrease of \$130,000,000 and March 2015 revenue forecast revision increase of \$44,547,109  |
|  | HB1003            | HS        | 1,750,000                    | Reduces carryover authority fo the University System  |
|  | HB1007            | H         | (84,500)                     | Provides carryover authority to the Veterans' Home for capital assets   |
|  | HB1014            | S         | (1,000,000)                  | Provides carryover authority to the Industrial Commission for litigation funding  |
|  | HB1018            | H         | (600,000)                    | Provides carryover authority to the Department of Commerce for antiballistic missile site acquisition and base realignment grants   |
|  | HB1025            | H         | (37,500)                     | Provides carryover authority to the Department of Veterans' Affairs for service dog grants  |
|  | HB1146            | HS        | (3,333)                      | Changes the insurance premium tax rate for out-of-state placement of risk effective June 1, 2015  |
|  | SB2006            | H         | (16,000)                     | Provides carryover authority to the Tax Department for the capital assets line item   |
|  | SB2013            | HS        | (500,000)                    | Provides carryover authority to the Department of Public Instruction related to safety grants   |
|  | SB2019            | H         | (325,000)                    | Provides carryover authority to the Parks and Recreation Department (\$200,000) and a deficiency appropriation for the Lewis and Clark Interpretive Center (\$125,000)  |
|  | SB2023            | HS        | (6,159,026)                  | Provides deficiency appropriations to state agencies  |
|  | SB2031            | HS        | (1,732,627)                  | Provides carryover authority to the Department of Public Instruction for the delivery of advanced placement courses (\$1,252,627), a study (\$200,000), a review of regional education associations (\$50,000), and instructional material (\$100,000); and provides carryover authority to the Board for Career and Technical Education for autism spectrum disorder technology grants (\$130,000) |
| <b>Total Changes - Estimated beginning balance</b> |                   |           | <b><u>(\$94,160,877)</u></b> |   |
| Sales and use tax                                  | Forecast Revision | HS        | (159,881,000)                | January 2015 revenue forecast revision decrease of \$353,000,000 and March 2015 revenue forecast revision increase of \$193,119,000   |
|  | HB1020            | HS        | (1,000,000)                  | Transfers \$1 million of farm machinery gross receipts tax collections to the agricultural research fund instead of depositing the revenue in the general fund  |
|  | HB1434            | HS        | 130,560                      | Authorizes additional alcohol sales on Sundays  |

State of North Dakota  
Final Budget Status Report  
Legislative General Fund Revenue Changes to the Base Budget by Revenue Type  
As of June 16, 2015

| Revenue Type                                      | Bill No.  | Action By                           | General<br>Fund Change  | Explanation Of Change  |
|---|---|-------------------------------------|---|--|
| Sales and use tax                                 | SB2143  | HS                                  | (\$183,000)   | Increases the senior citizen services and programs county matching grants  |
| <b>Total Changes - Sales and use tax</b>          |   |                                     | <b><u>(\$160,933,440)</u></b>   |  |
| Motor vehicle excise tax                          | Forecast Revision<br>SB2143   | HS<br>HS                            | (14,970,000)<br>(20,000)  | March 2015 revenue forecast revision<br>Increases the senior citizen services and programs county matching grants  |
| <b>Total Changes - Motor vehicle excise tax</b>   |   |                                     | <b><u>(\$14,990,000)</u></b>  |  |
| Individual income tax                             | Forecast Revision<br><br>HB1014<br><br>SB2349                                       | HS<br><br>HS<br>HS                  | (108,103,000)<br><br>(15,000,000)<br>(87,000,000)   | January 2015 revenue forecast revision decrease of \$139,000,000 and March 2015 revenue forecast revision increase of \$30,897,000<br>Provides an income tax credit for contributions to the housing incentive fund<br>Reduces individual income tax rates   |
| <b>Total Changes - Individual income tax</b>      |   |                                     | <b><u>(\$210,103,000)</u></b>   |  |
| Corporate income tax                              | Forecast Revision<br><br>HB1014<br><br>SB2292<br><br>SB2329<br>SB2340<br><br>SB2349 | HS<br><br>HS<br>HS<br>S<br>HS<br>HS | (100,792,000)<br><br>(15,000,000)<br>(15,000,000)<br>(2,000,000)<br>(500,000)<br>(21,000,000) | January 2015 revenue forecast revision decrease of \$58,000,000 and March 2015 revenue forecast revision decrease of \$42,792,000<br>Provides an income tax credit for contributions to the housing incentive fund<br>Allows businesses to use an alternate method for apportioning income<br>Income tax credits for renaissance zones<br>Provides corporate income tax credits for purchasing certain manufacturing equipment<br>Reduces corporate income tax rates |
| <b>Total Changes - Corporate income tax</b>       |   |                                     | <b><u>(\$154,292,000)</u></b>   |  |
| Insurance premium tax                             | HB1146  | HS                                  | (66,879)  | Changes the insurance premium tax rate for out-of-state placement of risk  |
| Cigarette and tobacco tax                         | Forecast Revision   | HS                                  | (226,000)   | March 2015 revenue forecast revision   |
| Oil and gas production tax                        | Forecast Revision<br>HB1476   | HS<br>HS                            | 63,834,002<br>21,735,998  | March 2015 revenue forecast revision<br>Changes the oil extraction tax rate  |
| <b>Total Changes - Oil and gas production tax</b> |   |                                     | <b><u>\$85,570,000</u></b>  |  |

State of North Dakota  
 Final Budget Status Report  
 Legislative General Fund Revenue Changes to the Base Budget by Revenue Type  
 As of June 16, 2015

| Revenue Type                                    | Bill No.          | Action By | General<br>Fund Change             | Explanation Of Change  |
|---|-------------------|-----------|------------------------------------|--|
| Oil extraction tax                              | Forecast Revision | HS        | (\$63,834,002)                     | March 2015 revenue forecast revision   |
|   | HB1476            | HS        | (21,735,998)                       | Changes the oil extraction tax rate  |
| <b>Total Changes - Oil extraction tax</b>       |                   |           | <b><u>(\$85,570,000)</u></b>       |  |
| Wholesale liquor tax                            | Forecast Revision | HS        | (193,000)                          | March 2015 revenue forecast revision   |
| Mineral leasing fees                            | Forecast Revision | HS        | (18,868,240)                       | March 2015 revenue forecast revision   |
| Interest income                                 | HB1006            | H         | (8,500)                            | Changes the deposit of interest from the general fund to<br>Aeronautics Commission special fund                        |
| Departmental collections                        | Forecast Revision | HS        | (14,078,420)                       | March 2015 revenue forecast revision   |
|   | SB2077            | S         | 22,800                             | Increases collections by the Attorney General's office related to<br>background checks                                 |
|   | SB2278            | HS        | 50,000                             | Increases collections by the Secretary of State for contractor<br>licensing fees                                       |
| <b>Total Changes - Departmental collections</b> |                   |           | <b><u>(\$14,005,620)</u></b>       |  |
| Transfer - Mill and Elevator                    | HB1014            | HS        | 6,957,800                          | Increases the amount transferred from 50 percent limited to<br>\$6,817,200 to 50 percent without limitation            |
| Transfer - Property tax relief fund             | SB2015            | S         | 657,000,000                        | Provides a transfer from the property tax relief fund  |
| Transfer - Lottery                              | Forecast Revision | HS        | (2,000,000)                        | March 2015 revenue forecast revision   |
|   | SB2003            | HS        | (240,000)                          | Increases the amount designated for gambling addiction<br>services reducing the amount transferred to the general fund |
| <b>Total Changes - Transfer - Lottery</b>       |                   |           | <b><u>(\$2,240,000)</u></b>        |  |
| <b>Total All Changes:</b>                       |                   |           | <b><u><u>(\$6,129,756)</u></u></b> |  |