

## DEPARTMENT OF CORRECTIONS AND REHABILITATION DEBT SERVICE

The Department of Corrections and Rehabilitation has bonds outstanding for capital construction projects at the State Penitentiary, the James River Correctional Center, and the Youth Correctional Center and for an energy improvement project at the Missouri River Correctional Center. Each biennium, funds are appropriated to the Department of Corrections and Rehabilitation for the bond payments. For the 2005-07 biennium, \$540,052 was appropriated from the general fund to the Youth Correctional Center and \$2,498,534 was appropriated from the general fund to

the Prisons Division for the bonds payments. Bonds sold to finance the energy improvement project at the Missouri River Correctional Center will be repaid with resulting energy cost-savings.

A schedule of the debt service payments for the Department of Corrections and Rehabilitation, provided by the North Dakota Building Authority, is attached as an appendix. The following schedule lists the capital projects for the Department of Corrections and Rehabilitation that have bonds outstanding, including information on the bond issuances and the outstanding balance as of June 30, 2007:

Facility/Project	Year Approved by Legislative Assembly	Bond Issue (Payoff Year)	Outstanding Balance June 30, 2007
Missouri River Correctional Center Energy improvement project (\$105,326)	2003	2003 Series B North Dakota Building Authority revenue bonds (4.09% 20-year bonds) (2023)	\$138,783
State Penitentiary Phase II construction - Female housing unit and south unit (\$7,500,000)	1985	1998 Series B North Dakota Building Authority refunding revenue bonds (4.5% to 5% 13-year bonds) - Used to refinance 1991 Series A and 1992 Series A - The 1991 Series A issue was used to refund the 1986 Series A (2011)	1,975,524
Phase III construction - Education building, food service building, and programs building (\$5,000,000)	1989	2003 Series A North Dakota Building Authority refunding revenue bonds (2.35% to 4.07% 7-year bonds) - Used to refund 1993 Series A refunding revenue bonds which were used to refinance 1990 Series A, B, and C (2009)	1,002,963
James River Correctional Center Phase II - Food service/laundry renovations (\$2,662,890)	2003	2003 Series B North Dakota Building Authority revenue bonds (4.09% 20-year bonds) (2023)	3,494,256
ET building improvements (\$980,000); programs building improvements (\$584,000)	2005	2005 Series A North Dakota Building Authority revenue bonds (4.21% 20-year bonds) (2025)	2,548,393
Youth Correctional Center Gymnasium renovation (\$1,400,000)	1997	1998 Series A North Dakota Building Authority revenue bonds (4.4% to 5.125% 20-year bonds) (2018)	1,430,091
Pine Cottage (\$1,475,000)	1999	2000 Series A North Dakota Building Authority revenue bonds (5.5% 20-year bonds) (2019)	1,777,239
Total debt service balance outstanding as of June 30, 2007			\$12,367,249

ATTACH:1